



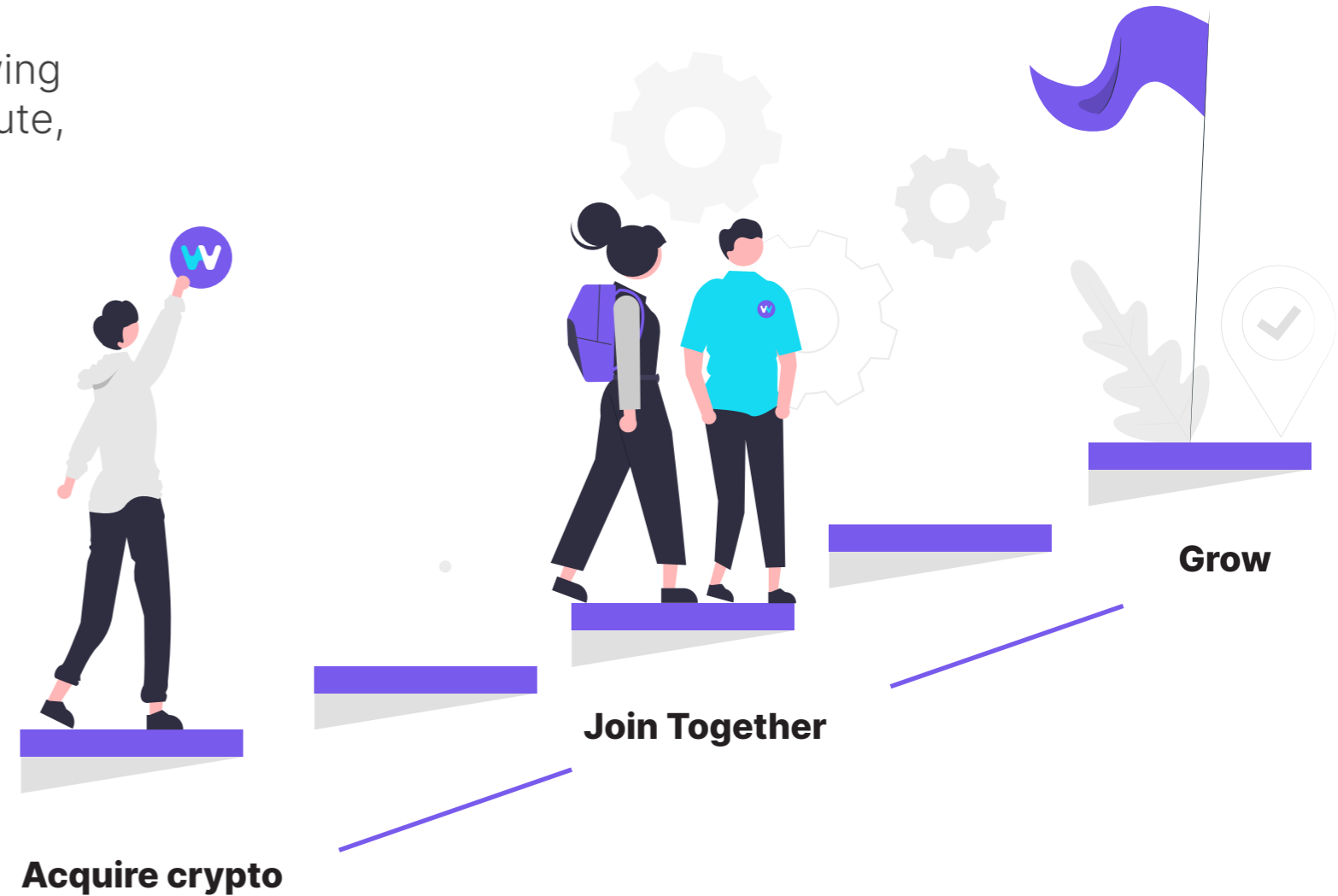
swerri

Join & Grow Together

SWERRI OVERVIEW

Join and Grow Together!

- Swerri empowers and promotes financial inclusion by allowing members to join together & form a circle. They can contribute, borrow and lend each other as well as earn by joining DeFi projects
- In the swerri App DeFi projects are simplified and one does not need to have a DeFi wallet and / or connect first to transact. On swerri one can buy, send, request and convert cryptocurrency on the app



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BACKGROUND

- Globally, 31 percent of adults in the world are unbanked with nearly two-thirds citing the reason for a lack of a bank account being lack of enough money, 30 percent citing lack of need and 26 percent stating that the cost of operating an account is expensive, according to Global Findex Database.
- The data further demonstrates that most traditional financial services have a lot of barriers, such as high fees, restricted working hours, restrictions on funds transfers and many more. The burden of restrictions has led to many people seeking alternatives.
- The barriers above created an opportunity and this is where swerri comes in to allow nearly 2 Billion unbanked / underbanked people to join and grow together through their mobile phones.
- Swerri exists to simplify crypto. Users will be provided with an opportunity to financial freedom in a simple way by cutting out middlemen, tedious paperwork and stifling banking regulations required to enjoy the same services.

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The Swerri Circle Smart Contract

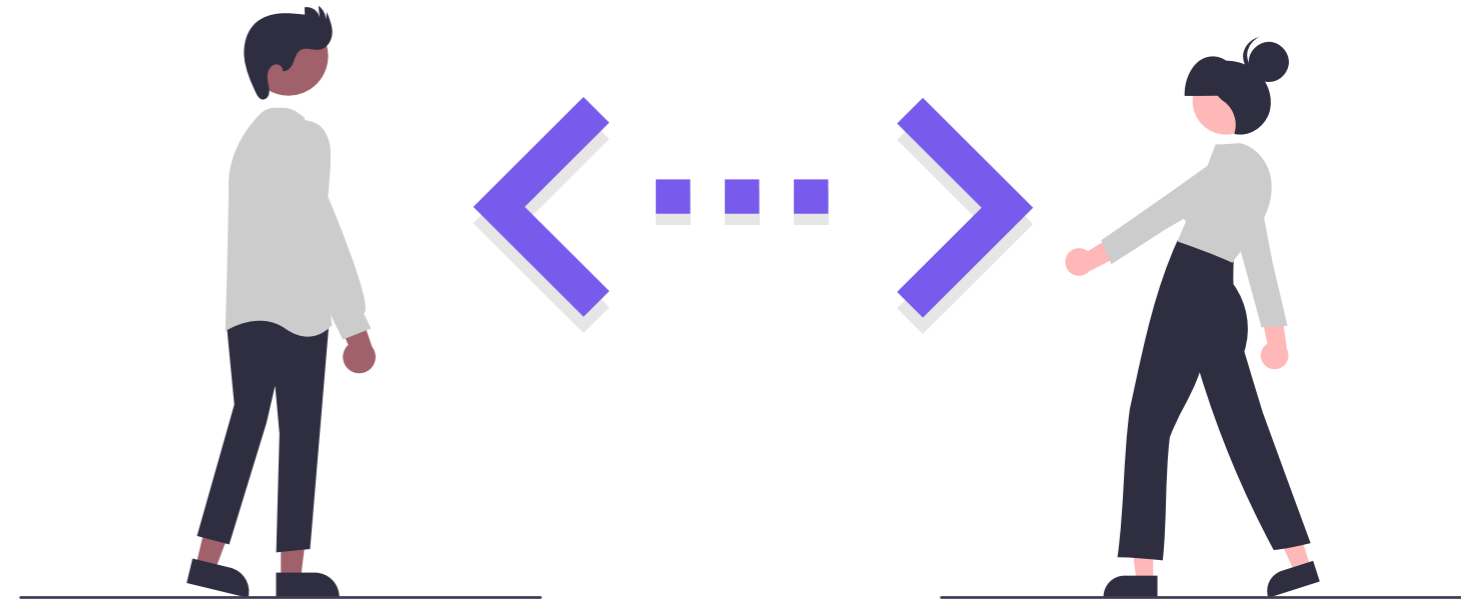
- Swerri is built on the BSC blockchain. The swerri circles smart contract and the SWET Token are issued on BSC.
- The Circle's ecosystem consists of several contracts which serves different purposes to achieve different goals. The main smart contract in the ecosystem is the swerri circles contract. The contract also serves as the ecosystem's "keyless" wallet. Circle's funds are held in Storage Proxy Contract. The nature of the smart contract is that it does not have any person behind it and does not have a private key. This means that it cannot be imported to various platforms for example Metamask which is the case with Externally Owned Accounts. Therefore, no single person can import and transfer funds from the wallet.

*The swerri circles smart contract does not have any person behind it and does not have a private key.

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Circles Contract Address:

0x758f4D4984250c8236BF3b207400E2Ce200cB348



How do we differentiate how much **each circle has** in the Swerri Smart Contract (Total value locked)?

- All the funds are held up in the contract defined above and therefore it would be impossible to know which funds belong to which circle to the naked eye. Whenever a user creates a circle, the contract assigns a specific ID to this circle so that it can easily be identified on chain. The details of each circle can then be queried even directly on BSC Scan. Whenever a person invites someone to a circle
We assign the ID of that specific circle to the invite, this way the contract can identify which circle the user is joining. Similar logic is used when contributing to a specific circle.



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How does a **Swerri Circle** work?

- A circle can be created by any member who has downloaded the Swerri App. The app automatically creates a wallet for any new member who has downloaded the app and signed up

Before creating a Circle, the user will have to define some parameters that will be presented on the App once the user clicks Create Circle. Parameters which the member will define before creating a Circle include:

- Circle Name
- Amount to be contributed by each member
- Frequency of contribution - Daily, weekly, or Monthly

Once this is done. The user can then go ahead and invite members to the circle. The invited member can contribute either with local currency or with crypto (if the wallet had BUSD)



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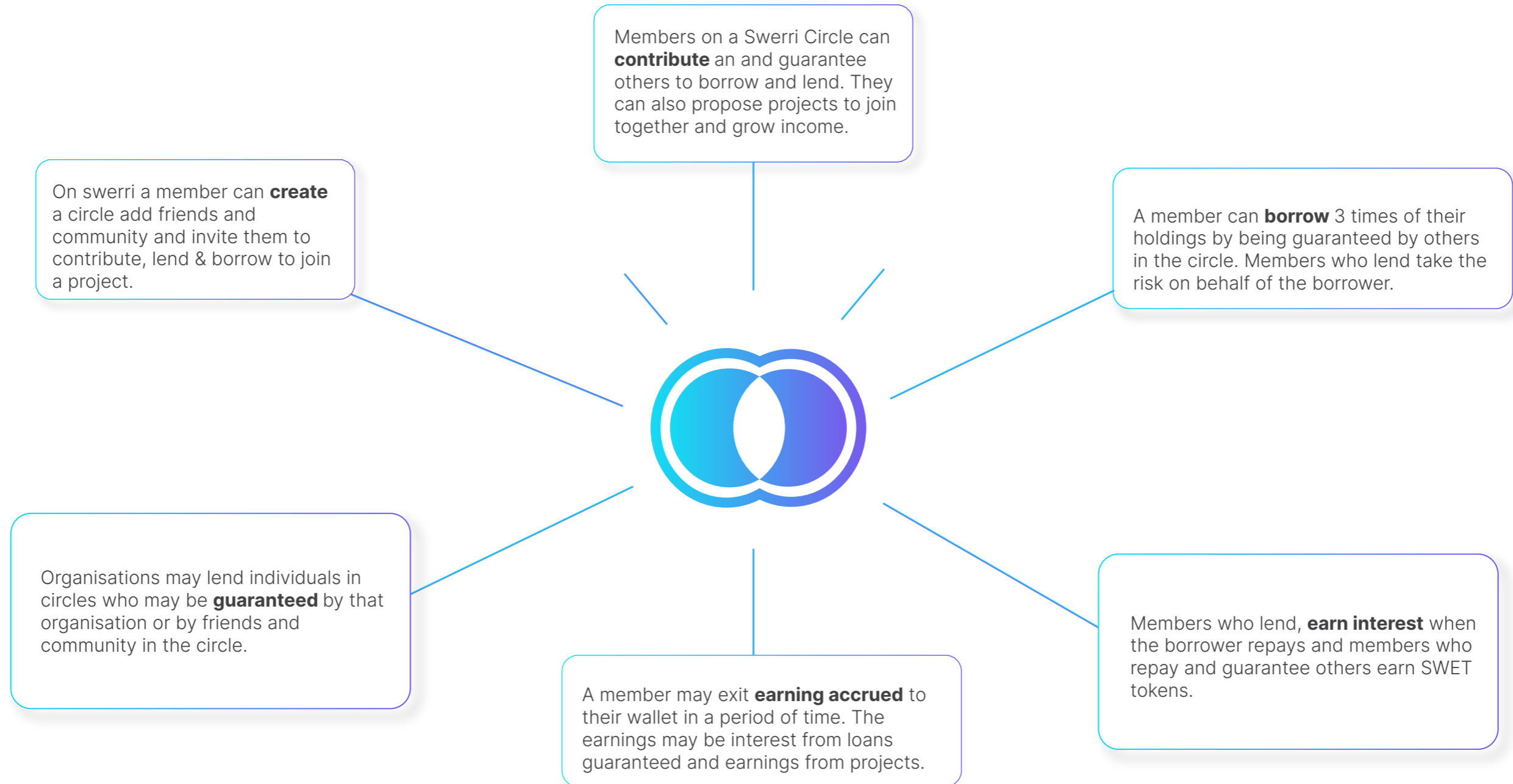
How does a **Swerri Circle** work?

- i. **Private Circles** – Only invited members can view the circle.
- ii. **Public Circles** – A member creates a public circle where anyone in swerri can view & join the circle.



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Swerri Circles



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What is the problem?

(i) Financial discrimination

- 2 Billion people are excluded or discriminated by the way financial services work. It is either too costly, cumbersome or bureaucratic to take part in banking services and access to opportunities generally.
- One needs documents and more importantly must be of a certain earning to qualify for services

(ii) Crypto / DeFi problem

- Further, there is no way to jointly own crypto and therefore come together / pool together in order to take part in projects without prerequisites but just a smartphone and phone number.
- In DeFi borrowing one cannot borrow more than his or her digital assets value



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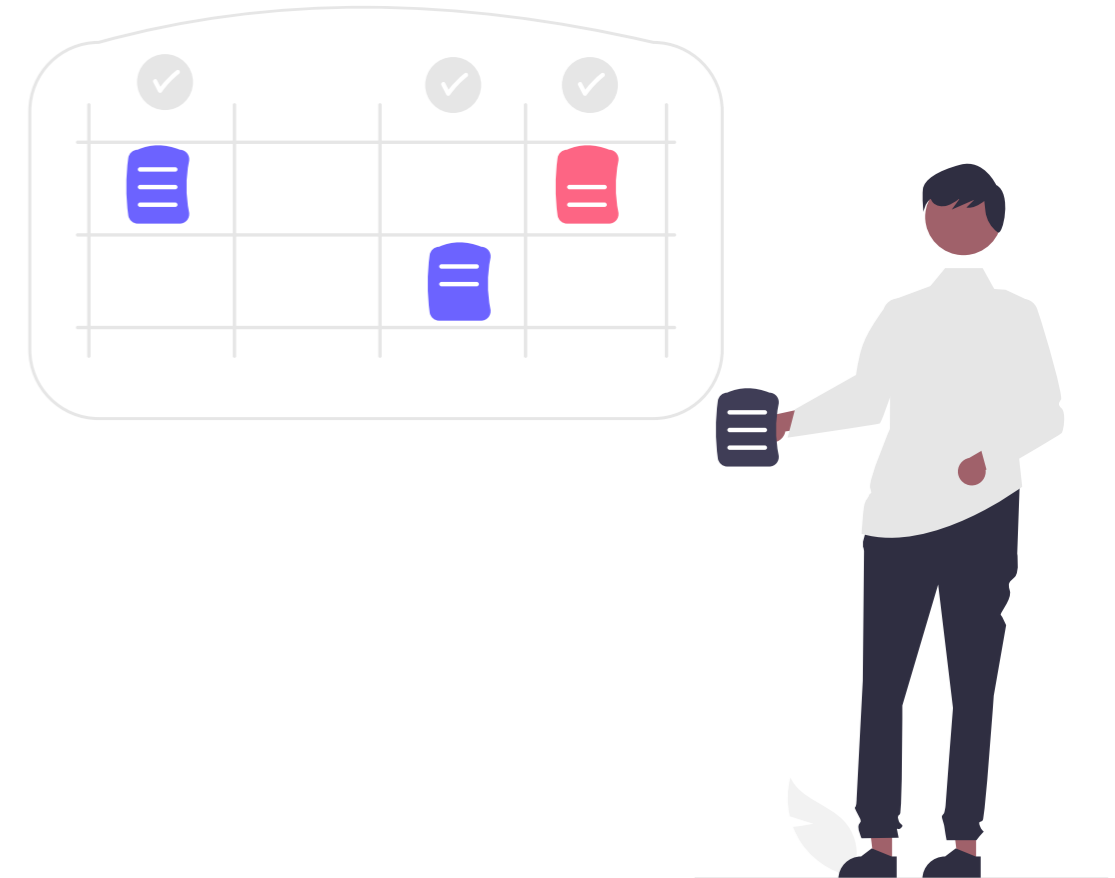
The swerri solution

(i) Financial discrimination

- In the Swerri App members can come together with friends and community, and pool their money to borrow, lend and earn in projects together without prerequisites but just a smartphone and phone number.

(ii) Crypto / DeFi problem

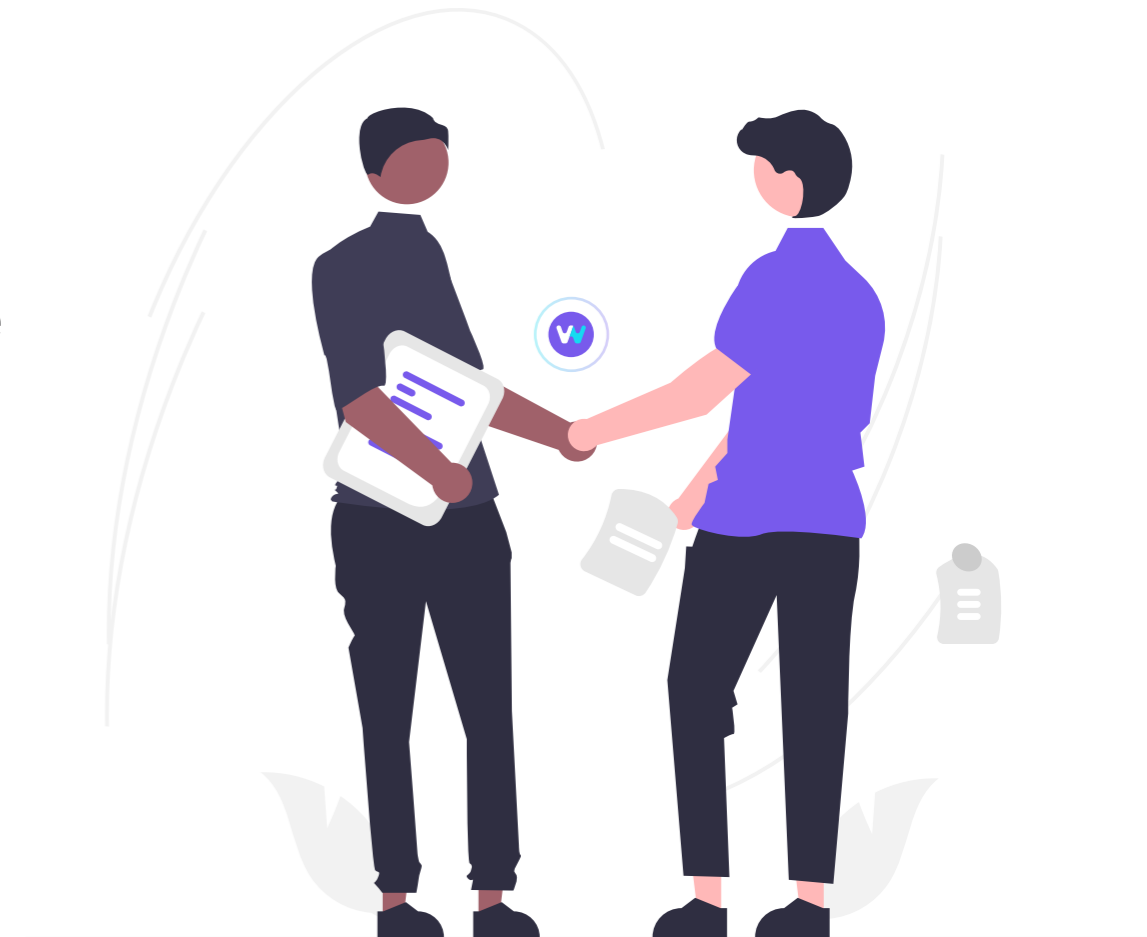
- In Swerri we create a keyless wallet from a smart contract where no one has the keys. It means no single member of a circle can access other people's funds. Every member has a private wallet and then transacts in the keyless wallets making decisions in the 50+1 voting.
- In Swerri members can leverage on their social capital and borrow 3 times the value of their digital assets
- This is enabled by friends and community in the circle who bear the risk for the member.



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SWERRI MASTER

- Mass adoption of crypto currencies will be critical for crypto to finally be mainstream. P2P transactions are on the rise and this will be essential in ensuring mass adoption of crypto while making it simple for anyone to acquire and transact in crypto leveraging on the advantages of decentralized finance.
- In Africa and Asia, there is already an existing Agent culture where banks and Mobile Money providers use Agents to bring their services closer to the people at a cost. This way, if one is an agent of the bank or a mobile money provider, then they are able to offer depositing and withdrawal services on behalf of the provider at a commission.
- Swerri Master is a function of the swerri App which will enable anyone in the world who is willing, to become a crypto agent. Anyone can buy and sell crypto from wherever he is and earn some income while doing so.

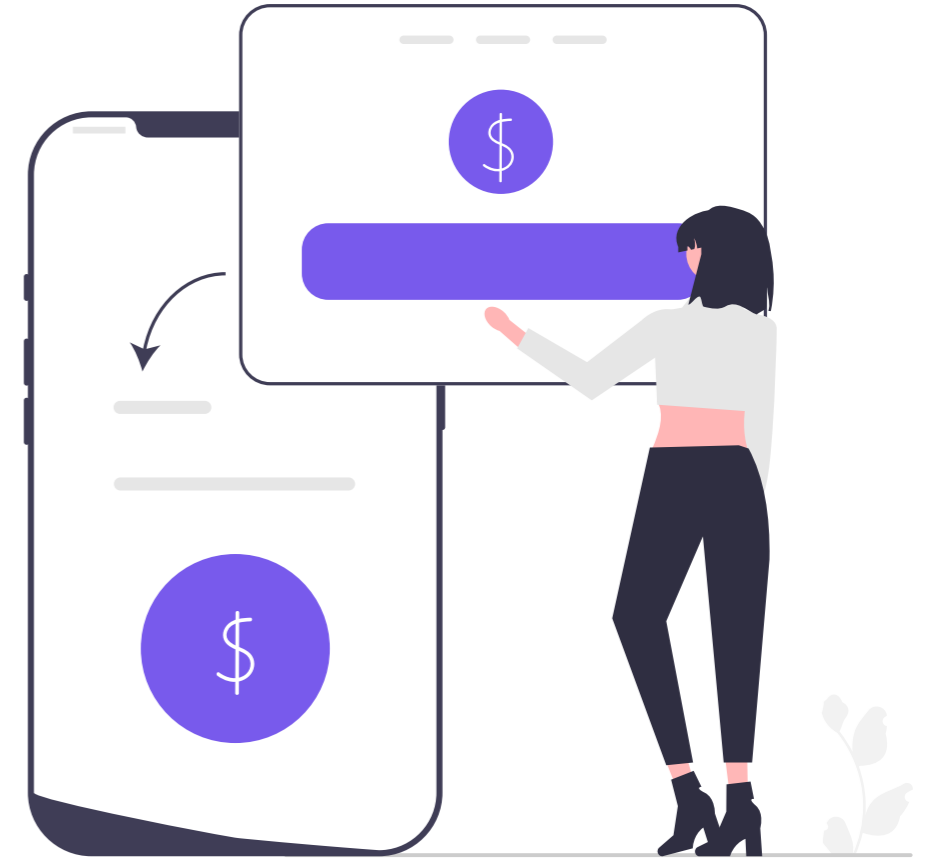


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SWERRI MASTER

Swerri master will enable agents to;

1. Download the app
2. Register as an agent
3. Buy Crypto
4. Have float in either Cash, mobile money, Bank or Crypto
5. Facilitate buying and selling of crypto
6. Earn a fee from transactions



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SWERRI PAY

- Swerri leverages on the power of DEFi to initiate and actualize seamless B2B and B2C transactions in a fast and simple way, without the need to go through intermediaries.
- Swerri Pay allows businesses to share invoices and receive payment in agreed crypto currencies. Swerri members are able to create business wallets for their businesses and select a cryptocurrency which the business will accept as a medium of exchange.
- A member on the Swerri platform is also able to search for businesses with registered Swerri wallets and pay for goods or services.



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SWERRI PROJECTS

- On Swerri one of our key objectives is to empower members by offering them investment/growth opportunities. The Swerri Projects presents an opportunity for DeFi enthusiasts to explore opportunities. DeFi projects remain underutilized due to the complex nature of executing DeFi transactions.
- Members wishing to participate in DeFi projects can join or form a circle of friends, contribute and vote for projects they wish to participate in. The circle will then agree on an amount they wish to contribute from the circle towards their preferred project through voting.

*Projects include:

- Purchasing new tokens
- Staking in existing farms / .pools

The said amount will then be automatically deducted from the circle funds. Members will be able to stake their crypto, purchase a new token or invest in a farm.



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NOTE: Members must vet and analyze projects independently. Swerri is not liable for any losses one may incur taking part in projects that are external to swerri.

SWERRI PROJECTS

- The Swerri platform will avail three types of projects;

1) Staking – Can be defined as the act of locking cryptocurrencies for a specified period as a way of supporting a blockchain network and confirming transactions in exchange for rewards.

Swerri circle members will contribute an agreed amount, for an agreed period of time which is held in the circle. They will then vote on a staking project that is aligned with their objectives.

If a project gets over 50% of the votes, it automatically qualifies as the preferred project. A smart contract will then seamlessly connect the circle's keyless wallet to the project voted for. At the end of the locking period, circle members will decide whether to retain their earnings or withdraw the earnings.

Members can opt to continue with the same staking project if they retain their earning or vote to join a different staking project. On the other hand, members can opt to withdraw their earning. Upon withdrawal, the smart contract will disburse the earnings to individual wallets based on their contribution.

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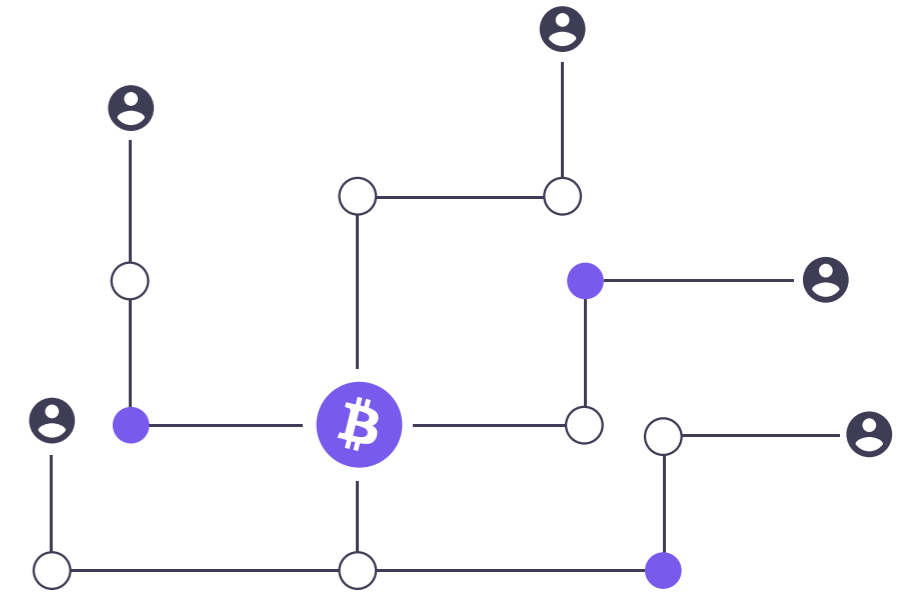


SWERRI PROJECTS

- 2) Liquidity Farms – This is the practice in which investors lock their crypto assets into a smart contract-based liquidity pools. The locked assets are then made available for other users in the same protocol. Users of that particular lending protocol can borrow these tokens for margin trading.

Liquidity pools are smart contracts that power the De-Fi marketplace. These pools contain digital funds that facilitate users to buy, sell, borrow, lend, and swap tokens.

This is a high-risk, high-reward investment venture. Some of the risks include smart contract risk, liquidation risk and impermanent loss risk. Therefore, those engaging in liquidity farms should always be aware of these possibilities.



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SWERRI PROJECTS

Swerri products

- 3) New Tokens – Members on the Swerri platform will have the benefit of being introduced to new tokens, especially BEP20 tokens. This will enable Swerri members to have the opportunity to buy new tokens immediately after they have been listed. In the event the prices of the tokens sky rocket, members stand to benefit immensely.

Information about the tokens such as trading volume, circulating supply and total locked volume will also be readily available so that Swerri members can make informed decisions. New tokens may be viewed from two perspectives. Some members may opt for short term gains where they buy the token at a given price and sell it as soon as they meet their trading objective. Alternatively, some members may opt to accumulate tokens over an elongated period and harness benefits further down the road as projects related to the tokens gain popularity and utility.



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EARLY ACCESS

- A total of 4 million SWET tokens (2.7 percent of the SWET token total supply) were allocated for pre-market between February 28, 2022 to March 31, 2022, with each early access member acquiring two SWET Tokens for the price of one. The remaining early access tokens will be issued in a further early access issuance to complete the 2.7% allocation which equals to 4 million.
- To build a sustainable Swerri ecosystem and guard against whales the Swerri Team set the price of the SWET Token, during pre-market at 0.25 USD, with members only permitted to buy a minimum of 400 SWET Token and a maximum of 80,000 SWET.
- As part of the terms of the pre-market the early access members are required to hold their SWET tokens for a period of 90days and benefit after the coin goes public.



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SWET TOKEN

- Swerri Token (SWET) is the currency that powers the Swerri Ecosystem and will play an important role in Swerri's growth & mission of simplifying crypto. You can buy, Send, Pay & Swap SWET.
- The SWET is the utility token on the Swerri Ecosystem used for payment of fees, Rewards and various incentives.
- The SWET token rewards users for good behavior on the Swerri Platform; which includes but not limited to:
 - i) Creating a circle
 - ii) Making full payment after borrow.
 - iii) Guaranteeing or lending.
 - iv) Staying on a project to the end.



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SWERRI SWET TOKEN

- The token is issued on the Binance Smart Chain blockchain as a BEP-20 token. Members on the Swerri Platform acquire the SWET for many activities geared towards energizing the network and partnerships.
- The advantages of building on an existing blockchain are that projects can develop tokens quickly, and that as more applications adopt existing standards, it will lead to interoperability between more tokens and protocols. Tokens built on existing blockchains also benefit from the chain's existing scalability and security, which is a big plus for SWET. Swerri Platform envisions a community with access to many opportunities in crypto and by becoming a member. Members of the community that show commitment and support for the platform will receive rewards and accrue benefits.

SWET TOKEN CONTRACT

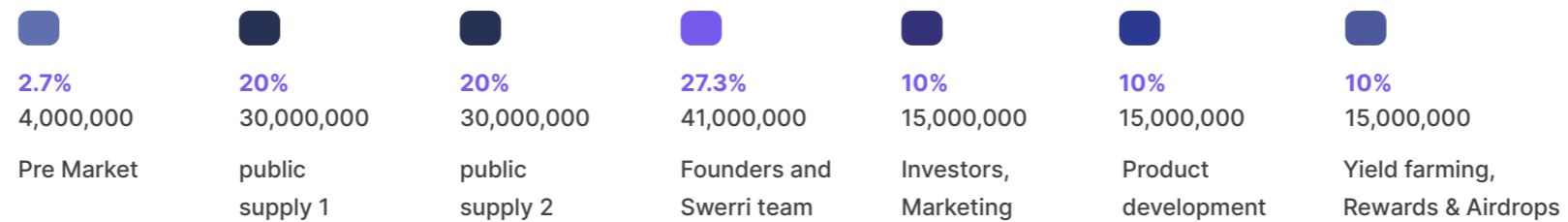
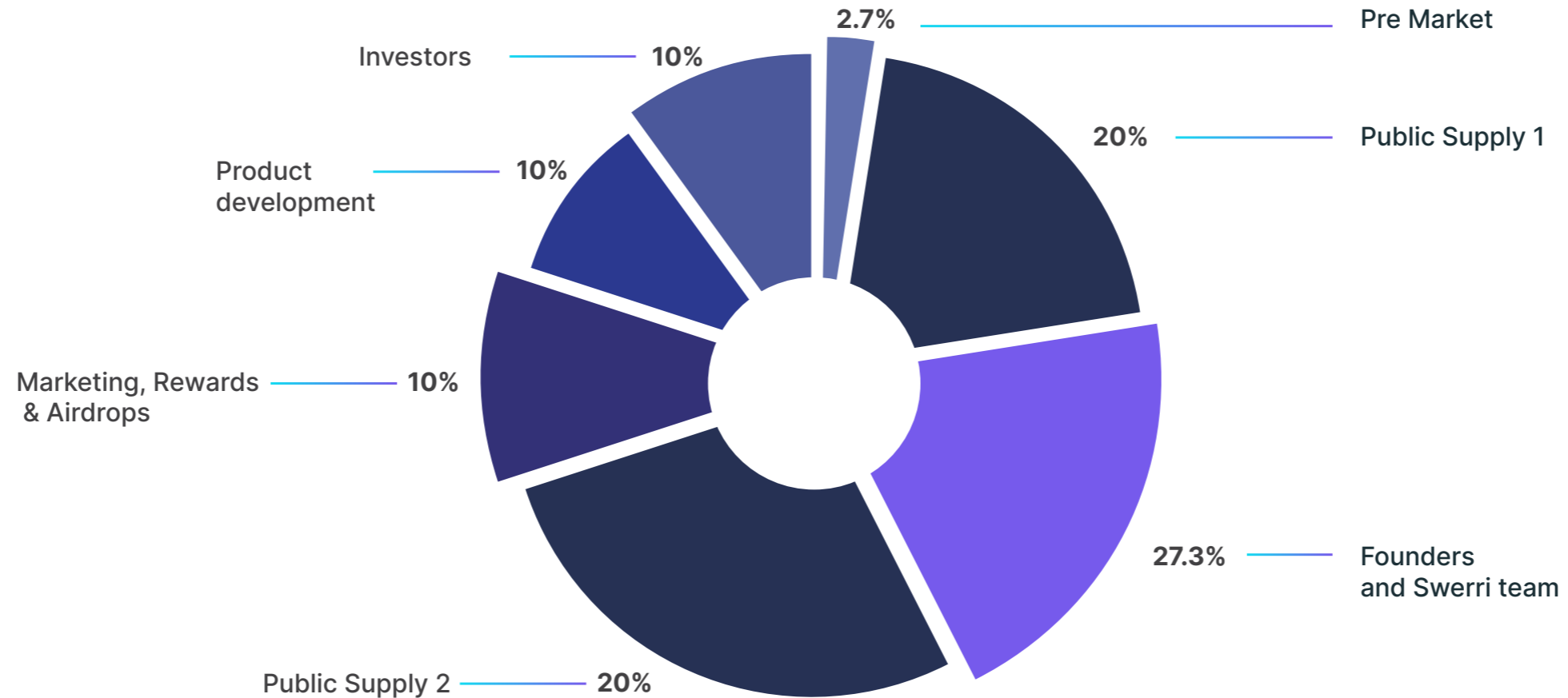
Address: 0x390F2c8D6DC2eEEAE043e0EA08e4C3b37D2BADB9

Token Symbol: SWET

Token Decimal: 18

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SWET TOKENOMICS



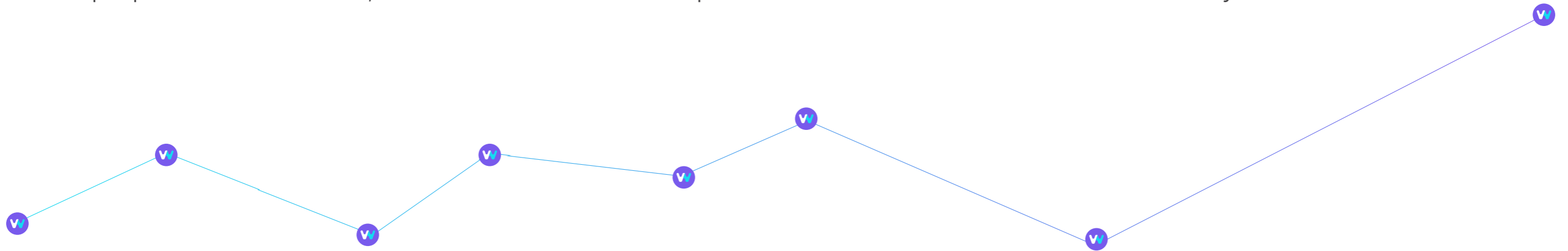
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NB: - We get closer to public issuance the above tokenomics can change in order to have a better proposition for members.

BURN MECHANISM

Burn mechanism is a core part of maintaining a successful token economy. The law of supply and demand is one of the fundamental drivers of value, where: Less supply and more demand = rise in value

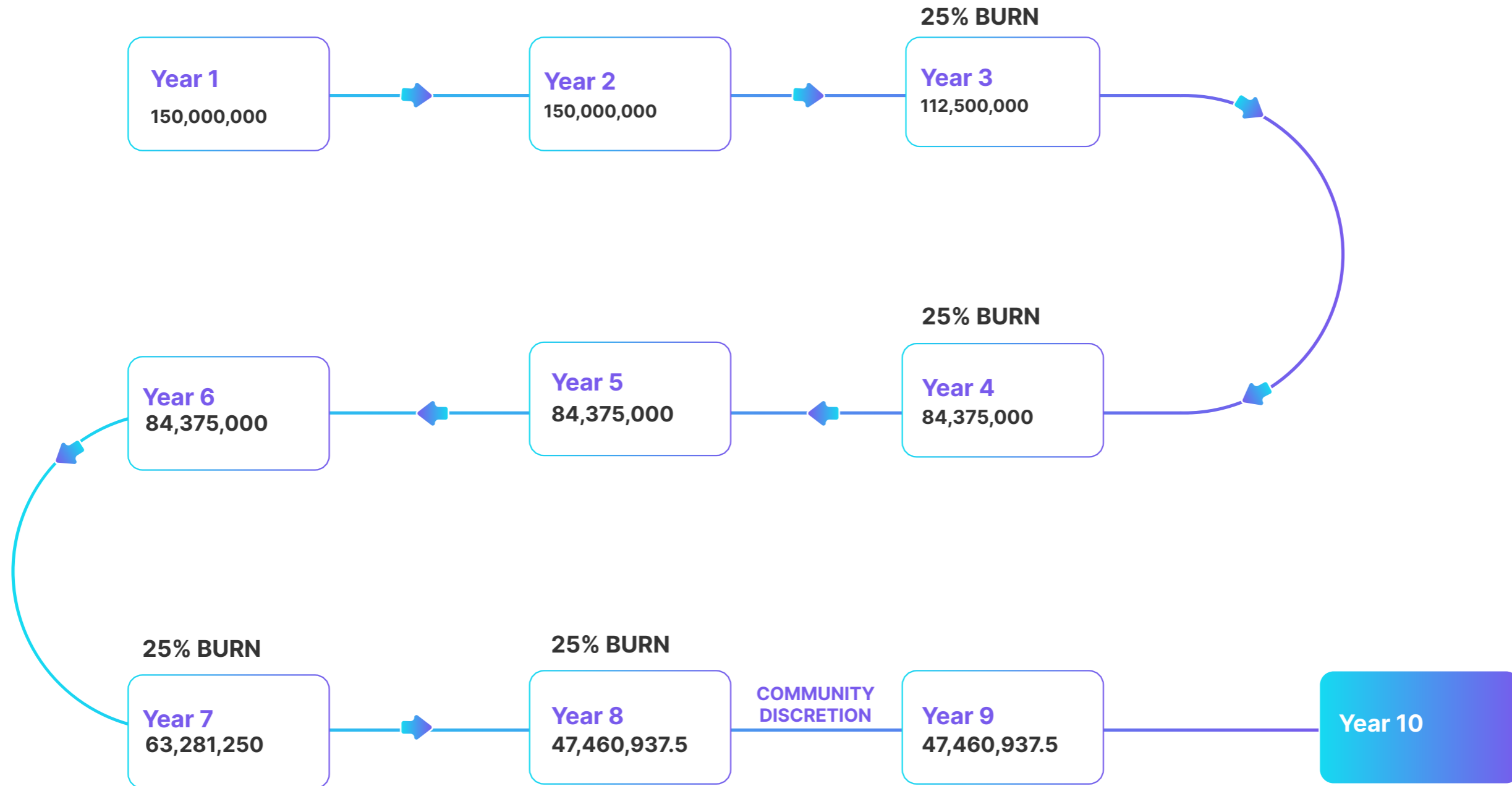
Burn mechanism will be exercised on the SWET token for over 8 years, the total fixed number of tokens issued will be 150 M, 25% will be burned in year 3, 25% will be burned in year 4 then again will be burned in year 7 and year 8 in the same proportions. After that, burn mechanism will be upon the discretion of the Swerri Community.



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NB: - The burn mechanism may change based on whether the tokenomics will change or not.

BURN MECHANISM



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NB: - The burn mechanism may change based on whether the tokenomics will change or not.

Roadmap

Q1
2022



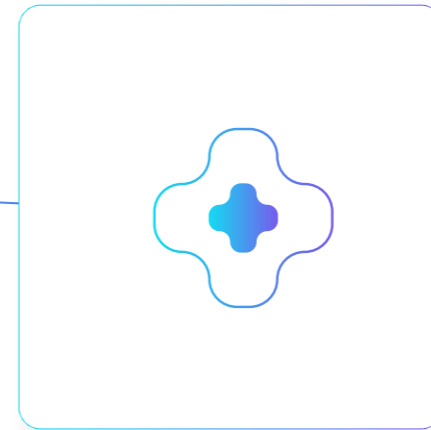
- Buy, Pay, convert
- Send to phone, Address
- Android/ Web
- Swet Token

Q2, Q3
2022



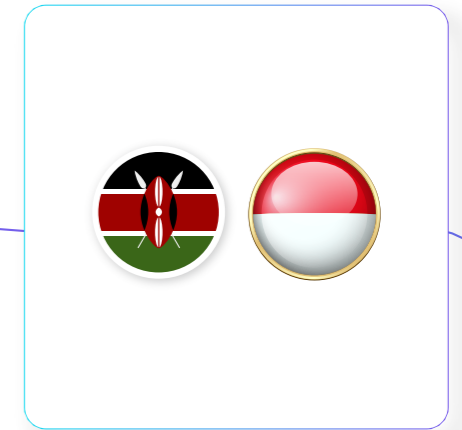
- Swerri Circles (contribute, borrow, lend)
- Swerri Master
- Migration to Binance Smart Chain

Q4
2022



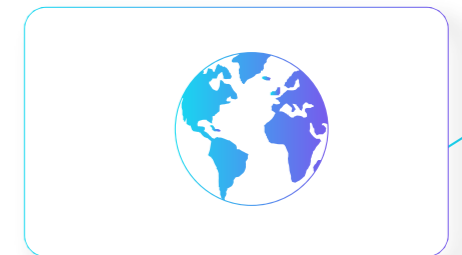
- Swerri projects - pancake
- Early adopters
- Swerri Web

Q1, Q2
2023



- Go to market (Kenya, Indonesia)

Q3, Q4
2023



- 16 Countries

16 countries

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SWERRI **FAQS**

Is the entire Swerri Decentralized?

Swerri facilitates crypto on mobile so the mobile app and the components that facilitate transactions through users' mobile identities are centralized. However, transactions on blockchain are decentralized and can be exported to other decentralized exchanges if the user desires to.

Registering on Swerri

Before you start using Swerri, you need to register:

Capture your phone number and email address and enter a verification code sent to either your email or phone number.

Safely Write down and save your recovery phrase because it gives you control of your crypto. Your recovery phrase is the private key to your wallet address and **MUST** be kept privately and safely and only you should have access to it. Not even Swerri can help you recover it in case you lose it.

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How can I join Swerri?

Download the Swerri App from the Playstore (Appstore will be available soon). You will be assigned an BEP-20 wallet address and you can begin transacting.

Really simple!

What type of wallet do I get on Swerri?

The Swerri Wallet is a non-custodial BEP-20 wallet address issued on the Binance chain. You can export the Swerri wallet to any other Web 3.0 wallet such as Coinbase wallet extension or Metamask wallet extension. You can also import any BEP-20 wallet on Swerri.

Does Swerri hold my Crypto?

Swerri is a decentralized exchange and does not keep any member's crypto assets in custody! If you lose your Recovery phrase and crypto keys, you might lose your crypto forever and even Swerri cannot help you recover them.

SWERRI **FAQS**

Which Cryptocurrencies can I access on Swerri?

You can transact Ethereum, Solana, Dai, Matic, USDT, USDC, All BEP-20 tokens and the Swerri Swet Tokens. Other coins and tokens will be gradually added to the platform.

What can I do on Swerri?

On Swerri you can buy, send to phone number or wallet address and swap one token for another. You can also create a circle of friends to trade, Lend and borrow. Finally, members can register as a Swerri Master and earn through commissions.

How do I Send crypto?

You can send crypto to anyone in the world who has a mobile phone number even if they are not registered on Swerri. They will receive a text inviting them to download Swerri and receive their crypto once successfully registered on Swerri.

Remember to verify and only send crypto to a correct address and the correct network it belongs to. You may lose your crypto if you do not send it to the correct network where the address belongs.

How do I ensure I send crypto to the right wallet address?

You can double-check the first 4 digits and last 4 digits of any wallet Address where you want to send crypto for the first time. You can do this whether you type the wallet Address manually or if you copy and paste the address. We advise to always copy and paste the addresses to minimize errors while sending to an address.

How do I buy crypto?

Select the buy icon on the app then choose Buy from Master.

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SWERRI **FAQS**

Buy from Master:

Upon selecting the buy from Master option you will enter the amount you wish to spend, Crypto you wish to buy and select a master to buy from.

Do I require any other KYC?

At the point of registration, we capture your phone number and email address and the name you would like to use. Since we are a decentralized platform and our wallet is non-custodial, we will not require additional information.

Can I cancel a transaction that has been completed?

There's no way to cancel a transaction and recover your crypto once it's already been completed since Swerri is a decentralized exchange. Be sure that you are sending to the correct person, phone number, or address. For every transaction that moves crypto from one address to another, we have the requirement to use a PIN, Fingerprint or OTP, once you use that then the transaction cannot be reversed.

What transaction fees are applicable on Swerri?

There are several fees categories that you need to be aware of; Network/Gas fees – this is fees charged by different networks or blockchains to transact. Swerri is not in control of these charges.

Swerri transaction fees –

- 1.To send - 1% of total amount
 - 2.To swap - 1% of total amount
- Loans and Circles –
 1. Cancel loan - 1% of loan amount ie. If one has at least one guarantor. The fee is then divided as follows; 30% Swerri & 70% to the guarantors.
 2. Loan Processing Fee - 2% of loan amount
 3. Leaving a Circle - 2% of contributions
 4. Interest on Loans - 30% Swerri and 70% guarantors

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SWERRI FAQs

Swerri Token

Swerri (SWET) Token

The Swerri Token is the token that powers the Swerri Ecosystem. The token is abbreviated SWET and is an BEP20 token issued on the Binance Blockchain.

SWET will be used as a method of payment and by becoming a member of Swerri you will be able to get discounts on loans, reduced platform fees and other benefits that may accrue.

How can I get SWET Tokens?

You can get Swerri Tokens from the app by clicking the GET Swerri tokens button on your home page using your BUSD. You can buy, send, swap and pay using the SWET Token just like any other cryptocurrency.

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SWERRI FAQs

Swerri Token

How many Swerri Tokens will be issued?

There will be a fixed supply of 150,000,000 Swerri token in the market.

Is there be a limit on how many tokens I can buy?

There is no limit on the number of tokens one can hold.

Can I Earn Swerri Tokens?

Yes, you can earn Swerri tokens when you invite friends to the platform and they trade, create a circle, make payments, lend and borrow.

You shall earn 10 SWET for every member you invite and joins the circle and 100 SWET tokens if the member acquires \$1000 worth of SWET Tokens.

SWERRI FAQs

Swerri Token

Is there a Burn Mechanism for the Swerri token?

Burn mechanism will be exercised on the SWET token over a period of 8 years with the total fixed number of tokens issued being 150M, 25% will be burned in year 3, 25% will be burned in a year 4. A further 25% will be burned in year 7 and year 8. After that, burn mechanism will be to the discretion of the Swerri Community.

What should I expect for the future of Swerri and Swerri tokens?

In the coming years, it will be the objective of the Swerri community to acquire usage of the Swerri token at merchants for payment where Invoices shall be issued on the Swerri platform and paid. Loyalty programs such as airline Miles and hotels benefits shall be accrued in form of Swerri token. Partnerships with different blockchain communities, integration to oracles and availability on many more exchanges will be key to growth. Regular updates will be sent to your registered email on Swerri's roadmap and milestones.

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SWERRI FAQs

Swerri Circles

What is Swerri Circle?

Swerri circles enables any member on the Swerri platform to invite friends and family to join together to contribute, lend, borrow and explore de-fi projects with a social angle. Each circle runs on a smart contract with the properties of a DAO.

Can I join a project?

In Swerri circles, a group of friends can join projects, contribute crypto to a smart contract, and achieve a specific goal.

For example, a circle can contribute an amount of a specified stable coin every week to attain a goal and use that amount to acquire a position in a project on Swerri. The primary aim of Swerri circles is join together and take advantages of the economies of scale just like credit unions of old!

How to contribute in a circle?

Upon receipt of an invitation a member will be required to contribute a specified amount to join the circle. One can choose an option of either contributing using cryptocurrency or local currency. The amount to be contributed will then converted to BUSD.

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How can I borrow?

A member can borrow up to three times the amount of their contributions. A member can borrow the amount by selecting eligible guarantors (those without any loans and the amount they have guaranteed others is less than they total contributions) from their circle. Once the guarantors accept the request, the loan amount is disbursed to the borrower's wallet. The loan can be repaid via crypto assets in a user's wallet or through Swerri Master.

Why would I borrow instead of selling my crypto or ask a friend/family to send the crypto directly to me?

You would borrow because if you sell your crypto you will lose any potential gains you accrue by holding the crypto. If your friends or family send you crypto, then they will also lose any advantage they have when holding such crypto.

It is therefore prudent to borrow against such crypto.

How much can I borrow?

You can borrow more than what you have as collateral, up to three times the amount of your contributions.

SWERRI FAQs

Swerri Circles

How what happens when a borrower defaults?

If a loan is defaulted, the smart contract will recover the principal loan amount and the interest from the guarantors of the member who had taken the loan.

Why do I need Guarantors to borrow?

In Swerri you can borrow more than what you have. You have to be guaranteed by your friends in circles to secure the loan just like a credit union. You will talk to such friends and since they know you and know if you may pay or not, then they will guarantee you.

If I guarantee someone can I lose my Crypto?

Yes. If you guarantee someone and they default on payments, your crypto shall be liquidated to settle the loan. As such, always ensure that whoever you guarantee is able to pay within the time frame specified.

Can I belong to many Circles?

Yes. You can belong to many circles and borrow from other circles or lenders on the platform if you have enough guarantors for the loan.

What are some of the risks one needs to be aware of?

No platform can be considered entirely risk free. Risks related to the Swerri platform are the smart contract risk (risk of a bug within the protocol) and liquidation risk (risk on the collateral liquidation process). Every possible step has been taken to minimize the risk as much as possible-- the protocol is public and open source and it has been audited. Further, Swerri will conduct bug bounty campaigns that will call on the Swerri community to help us find bugs or vulnerabilities and earn rewards.

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SWERRI FAQs

Swerri Master

What is Swerri Master?

Swerri Master enables users on the platform to engage in P2P activities. Members on Swerri can easily acquire crypto by sending fiat currency to Swerri masters and receiving crypto of their choice in exchange. Members can also get fiat currency in exchange for their crypto.

How do I become a Master?

Once a member has downloaded and registered on Swerri as a user, they will find an icon named **Master** on the top right side of their screen. Upon clicking it, they will be redirected to the Master platform where they will give their details and complete the KYC process. If one successfully completes the processes and registration process, they will be registered as a Swerri Master

Can one contribute via Master?

Yes, one can contribute via master by choosing “contribute using local currency”, “enter master ID”, “pay master using cash or mobile money”.

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CONTACTS

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Social media

   /SwerriApp